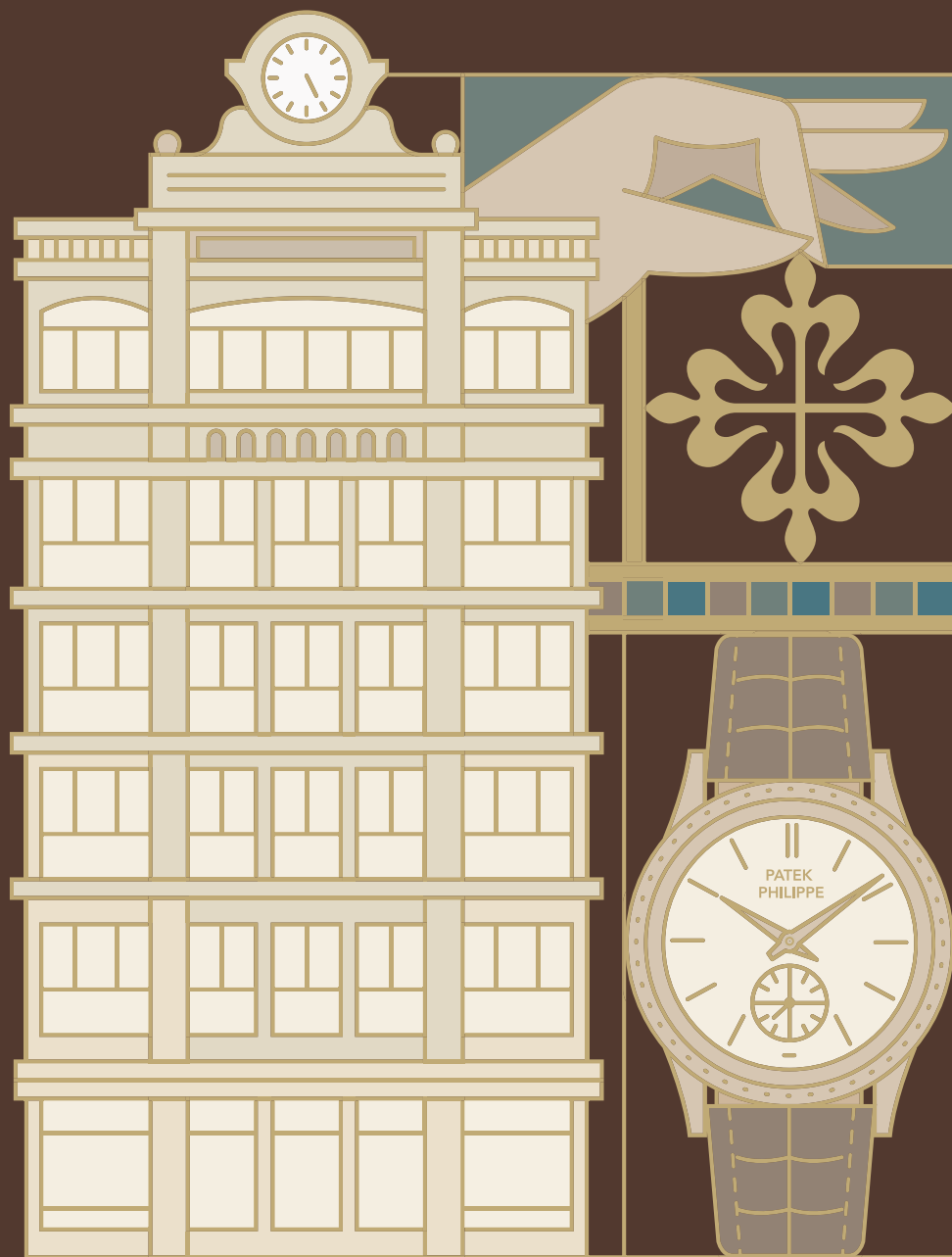


SUSTAINABILITY CHARTER



PATEK PHILIPPE
GENEVE

A WORD FROM THE PRESIDENT

Since 1839, our company has always distinguished itself by creating exclusive timepieces, with timeless designs that reflect our history and our outstanding expertise. We are committed to preserving this heritage, which comes with a responsibility towards society, the environment and future generations.

Much more than a simple commitment, sustainability is a value deeply rooted in our business culture. It is reflected in our decisions, our actions and our 10 core values, which guide us every step of the way. This founding spirit is expressed in our constant quest for perfection within the limits of and with respect for quality and resources.

Today, by endorsing our commitment with a sustainability policy, we reaffirm our determination to act with integrity, respect and responsibility in every aspect of our business. This enables us to continue shaping the future of our company and that of generations to come, with pride and responsibility.

Thierry Stern, President



COMMITMENT TO SUSTAINABILITY

As an independent, family-owned Geneva-based manufacturer, Patek Philippe has always been driven by the desire to preserve and transmit an exceptional heritage. Our ambition is to continue producing timeless timepieces that embody quality, craftsmanship and longevity, while also meeting growing demands for responsibility and sustainability.

We believe it is our duty as citizens, employers and employees to maintain an environmentally and socially sustainable mindset in all our business practices. This commitment translates into responsibility towards our employees, our partners and our customers.

In all our business activities in Switzerland and throughout the world, we are committed to complying with all applicable laws and regulations and we conduct all our business operations with integrity, transparency and fairness. This philosophy allows us to set high

standards of business conduct and ensures that integrity and respect are at the heart of everyone's concerns.

Conscious of the challenges of our time, we are firmly committed to incorporating the principles of sustainable development into the very heart of our business.

This charter provides a framework for structuring our initiatives and guiding our decisions with regards to sustainability.

It aims to share our vision and guiding principles in full transparency with our employees, partners and stakeholders.

By asserting these commitments, we wish to set our company on a path of continuous improvement, staying true to our values and heritage while responding to the challenges of a constantly changing world.

APPLICATION

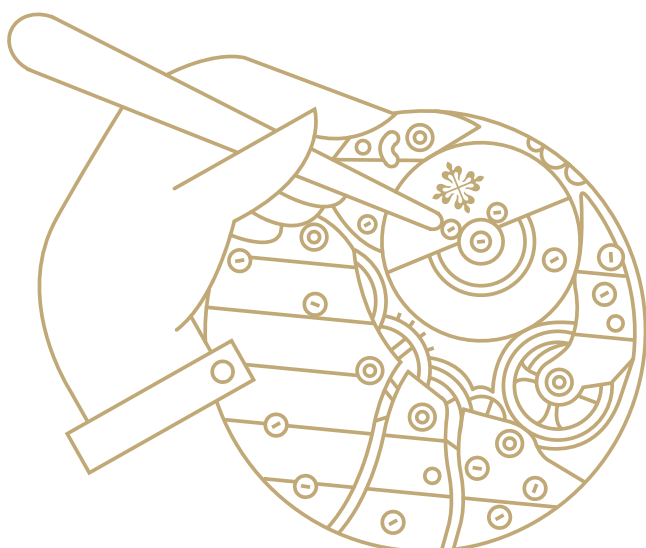
This charter defines the commitments and guiding principles we have adopted with regards to sustainability. It applies to the entire staff at Patek Philippe and to all its entities, regardless of size, activity or location worldwide.

PRINCIPLES BY KEY AREAS

Our commitment is manifested in three key areas, reflecting our ambition to preserve the watchmaking heritage while responding to current challenges.

❁ TIMELESS PRODUCTS

Patek Philippe watches are designed to withstand the passage of time, both in terms of aesthetics and functionality. In a world where everything is becoming increasingly impermanent, they embody sustainability in the truest sense of the word. Thanks to their exceptional quality, reliability and the unique expertise behind their creation, they are the very essence of timeless works of art, destined to be passed down from generation to generation. We do everything possible to ensure complete control over our value chain in order to guarantee the high level of sustainability of our products throughout their entire life cycle.



Key principles

Ethical procurement

We endeavour to select materials that are traceable from their very source and meet our ethical criteria, which are reviewed periodically.

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Quality and craftsmanship

We apply and measure our quality requirements for all our creations, as defined by the Patek Philippe Seal.

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Repair and longevity

We maintain and repair all the timepieces that have been produced by Patek Philippe since its foundation in 1839.

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Technical innovation

We invest in research and innovation wherever it enables us to optimise the quality, reliability and durability of our timepieces.

RESPONSIBLE MANUFACTURE

As a responsible manufacturer, Patek Philippe pays great attention to how it manages every aspect of its business, regardless of its nature. In our day-to-day operations, we strive to uphold the highest standards of respect for our employees and the environment. We conduct our business with integrity, transparency and fairness, and we ensure that these commitments are prioritized by each and every employee.



Key principles

Respect and integrity

We adopt respectful and transparent practices in all our operations.

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Employee experience

We offer a safe, respectful and enriching environment, with a particular focus on the health, well-being and the ongoing professional development of all our employees.

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Environmental management

We limit the impact of our sites on the environment, favouring the use of renewable energies and optimising the management of resources.

❁ PARTNERS AND COMMITMENTS

Deeply rooted in the Swiss watchmaking ecosystem, yet also present globally, Patek Philippe forges close relationships with all its stakeholders, whether partners, suppliers, retailers or customers.

Patek Philippe collaborates with its entire network and participates in industry and local initiatives that promote the development of ethical and sustainable standards in the watchmaking industry. This commitment also extends to promoting watchmaking culture and expertise around the world. Preserving this unique heritage means sharing it with future generations, either through training young talent, collaborating with educational institutions, creating the Patek Philippe Museum or setting up exhibitions to showcase the fine art of watchmaking.



Key principles

Commitment and collaboration

We participate in initiatives aimed at promoting the development of ethical standards in the watchmaking industry.

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Promotion of watchmaking culture

We contribute to spreading and passing on watchmaking culture all over the world.

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Transmission of expertise

We encourage training and education in the watchmaking professions.

OUR COLLECTIVE COMMITMENT

By signing this charter, we commit to:

- ✿ **implementing appropriate measures** within the company and in our interactions with our stakeholders, to apply the principles outlined above;
- ✿ **actively mobilising our ecosystem** and continuing to promote a sustainable watchmaking culture.

We believe that sustainability is a shared responsibility. Every employee, partner and stakeholder plays an essential role in our approach. Together, we can make watchmaking an increasingly sustainable industry that respects both current and future generations.



PATEK PHILIPPE
GENEVE